



Press release – June 2025

Le Drive tout nu completes a new €7 million funding round with SWEN Capital Partners and BNP Paribas

The company Le Drive tout nu, a pioneering zero-waste food distribution startup in France, has announced the closing of a new €7 million funding round with SWEN Capital Partners (through its direct impact fund SWEN Blue Ocean 2) and BNP Paribas.

A new chapter in Le Drive tout nu's growth

Seven years after its launch in 2018, Le Drive tout nu is accelerating its development plan in early 2025. Following the appointment of former Picard Surgelés CEO Cathy Collart Geiger to the company's Board last year, the startup has just completed a new €7 million funding round. This round is the result of a competitive fundraising process led by Neumann.

As part of this new funding round led by investment bank Neumann, SWEN Blue Ocean 2 and BNP Paribas (through its proprietary impact investment fund) have joined the company's capital. They now sit alongside existing investors who have renewed their confidence in the company, including the Daniel and Nina Carasso Foundation, France Active, makesense Seed I, One Creation Cooperative, Colam Impact, and MAIF Impact.

This funding round will notably support Le Drive tout nu's national expansion and the industrialization of its reusable packaging value chain. The company plans to open 25 new drive-through and supermarket locations across France by 2027, firmly establishing its presence within the country's mainstream retail landscape.

Making zero-waste consumption accessible to as many people as possible

Since its creation, Le Drive tout nu has made it its mission to make zero-waste consumption accessible to as many people as possible.

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After launching its zero-waste drive-through stores in Toulouse, Bordeaux, and Lille, and opening France's first zero-waste supermarket in Labège (near Toulouse), the company is now entering a new phase in its development, with strong growth ambitions.

Salomé Géraud, co-founder of Le Drive tout nu, states: *"Carried out in a challenging market context, this funding round is a testament to the confidence in the strength of our concept and brand. Its success reassures us in our mission to make responsible consumption accessible to all and gives us the energy needed to continue our development."*

"By supporting Le Drive tout nu through our SWEN Blue Ocean 2 fund, we reaffirm our belief that innovative, virtuous, and scalable business models like this one are essential to accelerating the transition to a circular economy. Le Drive tout nu embodies a concrete and ambitious approach to zero waste, perfectly aligned with our impact investment mission, which is at the heart of SWEN's strategy."

– Mélanie Le Guen, Investment Director at SWEN Capital Partners

"As a pioneering zero-waste company, Le Drive tout nu is a flagship client of our Act For Impact program and a winner of our My Com For Impact competition. We are now pleased to extend our support by investing in the company's capital, in order to help the team expand with new store formats—both drive-through and physical supermarkets.

This investment reflects our commitment to supporting innovative and purpose-driven models that promote healthy, zero-waste, and accessible food. By supporting the rollout of new stores, we aim to help democratize more responsible consumption and accelerate the transformation of our food system."

– Maha Keramane, Head of the Positive Impact Business Accelerator at BNP Paribas

"MAIF Impact has been supporting Le Drive tout nu since 2022. Thanks to its

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operations, the company has helped prevent the production of approximately 2.3 million single-use packages over the past three years. Since our initial investment, we have remained fully aligned with the impact-driven vision championed by Pierre and Salomé. We're delighted to continue supporting the company as it expands across France, and we warmly welcome the arrival of new shareholders, SWEN Blue Ocean and BNP."

– Hélène Hannoir, President of MAIF Impact

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About Le Drive tout nu: Winners of the *Ticket for Change Entrepreneur Journey*, Salomé and Pierre Géraud founded Le Drive tout nu at the end of 2018 in Toulouse. Their ambition: to democratize responsible and zero-waste consumption by making it as easy as possible. To achieve this, they took inspiration from mainstream retail and offer their customers the ability to shop online and then either pick up their groceries at a drive-through or collection point, opt for home delivery, or visit *Le Super tout nu* (the brand's first physical supermarket). All products come pre-packaged in reusable containers that customers can return with their next order. Le Drive tout nu is committed to offering high-quality, local products that are good for both health and the environment.

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As of today, there are 8 locations in Toulouse, 5 in Bordeaux, and 2 in Lille, with many more openings planned. Learn more: ledrivetoutnu.com

About SWEN Capital Partners: SWEN Capital Partners is a leading player in sustainable investment across private equity, infrastructure, and mezzanine debt, with over €9.6 billion* in assets under management and advisory, and a team of more than 120 employees. The management company is part of the Ofi Invest group—whose main shareholders include entities from the Aéma Group (Macif, Abeille Assurances Holding, Aésio Mutuelle), Crédit Mutuel Arkéa, and SWEN Managers (a holding company of around 50 employees). SWEN has always placed sustainable finance at the core of its strategy, offering its clients innovative and responsible investment solutions. In October 2023, SWEN Capital Partners became a *Mission-Driven Company*, marking a decisive shift toward nature-focused investment.

*Cumulative committed capital

About BNP Paribas's Impact Investment Team: BNP Paribas's Impact Investment Team is an internal joint venture between the bank's *Positive Impact Business Accelerator* (PIBA) and the *Venture & Impact* (V&I) division of BNP Paribas Asset Management. The team manages the Group's proprietary impact investment envelope, which is allocated to impact-driven organizations—whether innovative startups, projects, or funds—whose core mission is to tackle major social and environmental challenges while building sustainable business models. This €200 million envelope is structured around three key themes: social impact; preservation and restoration of natural capital; and local development and climate action.

About Colam Impact: Colam Impact is the impact investment arm of the Colam

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Entreprendre Group. Its mission is to support the development of innovative companies with social and environmental impact through financial investment and long-term engagement alongside the people who lead them. The company provides patient capital to help build sustainable and profitable business models, and leverages the expertise of the Group's partners to identify, select, and support the growth of these enterprises.

About makesense Seed I: makesense Seed I is the first investment fund launched by the makesense ecosystem. Specializing in pre-seed and seed-stage financing, the fund supports around 20 startups led by ambitious entrepreneurs committed to addressing key social and environmental challenges. With €8.2 million under management—partly backed by the European Investment Fund*—makesense Seed I has invested in 21 startups. Together, makesense and its affiliated funds manage nearly €100 million and have spent over 12 years backing impact-driven entrepreneurs (including Too Good To Go, Vendredi, Wecandoo, etc.), all within a pioneering nonprofit ecosystem that has championed the social and solidarity economy (SSE) and impact since its founding 15 years ago.

**makesense Seed I is supported by InnovFin Equity, with the financial backing of the European Union under Horizon 2020 and the European Fund for Strategic Investments (EFSI), part of the Investment Plan for Europe. The aim of EFSI is to help support the financing and implementation of productive investments across the EU and to enhance access to finance.*

About Neumann: Neumann is a new-generation investment bank dedicated to providing strategic and financial advisory services to high-growth startups and tech companies. Founded by a team of entrepreneurs and experienced bankers, Neumann combines an agile approach, deep sector expertise, and an international network to structure, execute, and optimize fundraising, M&A, and non-dilutive financing operations. A committed player in the European tech

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ecosystem, Neumann stands out for its deep understanding of founders' challenges and its ability to design tailored, high-value transactions. Since its creation in 2018, the bank has supported over 100 companies at various stages of ecosystem, Neumann stands out for its deep understanding of founders' challenges and its ability to design tailored, high-value transactions. Since its creation in 2018, the bank has supported over 100 companies at various stages of development, with a strong focus on precision, transparency, and execution quality.

