

# FAIRGLOW — PRESS RELEASE

Paris, le 30 mars 2026

## **FAIRGLOW RAISES €3 MILLION FROM TERNEL, SWEN CAPITAL PARTNERS AND KIMA VENTURES TO DECARBONIZE THE BEAUTY AND HEALTH INDUSTRY**

*Fairglow closes a €3 million seed round co-led by Ternel and SWEN Capital Partners to become the leading SaaS platform dedicated to environmental modeling for beauty and health players.*

### **THE BEAUTY INDUSTRY: A SECTOR FACING THREE SIMULTANEOUS STRATEGIC RISKS**

The cosmetics industry accounts for approximately 1.5% of global CO<sub>2</sub> emissions, more than 90% of which come from Scope 3 sources — raw materials, packaging, and end-of-life. Beyond the environmental challenge, however, lie three interconnected strategic risks that existing tools have so far been unable to address either individually or in a convergent way. Out of the 30,000 ingredients used in cosmetics, the vast majority lack any modeled environmental data, making the industrialization of Life Cycle Assessment (LCA) structurally impossible using traditional approaches.

### **A SECTOR UNDER REGULATORY TRANSPARENCY PRESSURE, AND AT OPERATIONAL AND FINANCIAL RISK**

As early as 2022, the French consumer protection authority (DGCCRF) identified misleading environmental claims on 60% of audited e-commerce websites. Without verifiable LCA data, any environmental communication becomes a direct exposure to risk. The industry also faces an operational challenge: a granular LCA precisely maps every component of a formula, making it possible to anticipate supply disruptions, arbitrate between substitutes, and secure strategic supply chains — a decisive advantage in a context of geopolitical tension and raw material volatility. The third risk is economic. By making the footprint and cost of each ingredient or packaging item comparable, Fairglow turns ecological constraints into a margin lever: choosing a less emissive option often means choosing greater resilience and, frequently, lower cost.

In response to this triple challenge, Fairglow offers the first technological infrastructure capable of industrializing Life Cycle Assessments at the scale of an entire product portfolio. *“We are able to turn regulatory constraints into a driver of performance and competitive differentiation,”* explains Quentin Carayon, Co-founder and CEO of Fairglow. Founded in France and certified by Bureau Veritas (ISO 14040-44 and 67) as well as Bastion (ISO 27001 and SOC 2), Fairglow guarantees verified, robust, and secure results. *“Our SaaS platform reconstructs missing data through proprietary models, produces auditable results compliant with international standards — CSRD, the Green Claims Directive, and the future Digital Product Passport — and enables decision-making simulations through an integrated eco-design tool,”* continues Quentin Carayon.

### **A FUNDING ROUND TO ACCELERATE**

Since the launch of its platform in May 2024, Fairglow has supported more than 50 clients of all sizes — independent brands, groups, laboratories, and suppliers — including 900.care, Avril, Provendi, and Anjac.

This funding round will enable Fairglow to accelerate across four strategic priorities:

- Expansion and enrichment of its sector-specific database — now the most comprehensive for beauty industry players
- Strengthening of its environmental modeling engine, integrating artificial intelligence capabilities for data reconstruction and reliability
- Early deployment of the Digital Product Passport (DPP) to prepare clients for upcoming European requirements
- Commercial acceleration across Europe, where consumer demand for sustainable products has reached record levels

**Juliette Huot, Principal at Ternel**, adds: *“The best-positioned players will be those capable of aligning environmental performance with economic performance. By enabling companies to manage environmental impact at the formulation and packaging level, Fairglow turns a regulatory constraint into a true strategic lever for brands.”*

#### **ABOUT FAIRGLOW**

Fairglow develops a SaaS platform dedicated to environmental modeling for beauty and health players. Its proprietary engine industrializes Life Cycle Assessments (LCAs), structures environmental data at scale, and transforms impact into a strategic decision-making tool. Certified by Bureau Veritas (ISO 14040-44 and 67) and Bastion (ISO 27001 and SOC 2), the platform meets the requirements of the CSRD, the Green Claims Directive, and the future Digital Product Passport.

Life Cycle Assessment (LCA) is a multi-criteria method used to measure the overall environmental impact of a product, from raw material extraction to end-of-life, ensuring its real environmental performance

#### **ABOUT TERNEL**

Ternel is a venture capital fund dedicated to European impact-driven technology startups. With €150 million under management, the fund invests from pre-seed to Series A, with tickets ranging from €500k to €5 million. Its portfolio includes HomeExchange, Iceberg Data Lab, Certideal, and Strong by Form.

Ternel represents the early-stage impact tech strategy of Capital Croissance, a private equity platform managing €950 million and supported by a community of over 550 entrepreneurs, family offices, and private investors.

#### **ABOUT SWEN CAPITAL PARTNERS**

A leading player in responsible investment in Private Equity, Infrastructure and Mezzanine Debt, SWEN Capital Partners managers, advises on, or oversees €16 billion in assets\* and brings together a team of over 120 dedicated professionals.

The management company is owned by Ofi Investment, a brand of Aema Groupe (Macid, Abeille Assurances holding, AESEIO Mutuelle), as well as by approximately fifth employees grouper

within the holding company SWEN Managers.

Since its inception, SWEN CP has made sustainable finance the driving force behind its growth, offering its clients responsible, innovative and forward-looking investment solutions.

Having become a Mission-Driven Company in February 2024, the firm has a clear ambition: to put investment at the service of Nature through sincere commitments, concrete actions, and the mobilization of all its teams and its ecosystem. [www.swen-cp.fr/en/](http://www.swen-cp.fr/en/)

\* Total amount of commitments as of January 1, 2026. The amounts include collective management, third-party management (management mandates), regulated services (investment advice and RTO), and unregulated services (portfolio supervision).

## **ABOUT KIMA VENTURES**

Kima Ventures est le véhicule d'investissement startup de Xavier Niel. L'un des investisseurs early stage les plus actifs au monde, Kima investit dans 100 startups par an du Seed à la Series A.

Basé à Paris à Station F, Kima a investi depuis 2010 dans près de 900 startups, dont Transferwise, Carta, Zenly, Payfit, Docker, Sqreen et Front, leur fournissant financement, réseau et support pour les aider à atteindre les prochaines étapes de leur parcours.

## **PRESS CONTACT**

Mathilde Kolb - 06 51 06 42 59

[contact@fairglow.io](mailto:contact@fairglow.io)