

Press release

SWEN Capital Partners Reaches €440 Million Closing for Its Renewable Gas Fund

- Energy transition strategy focusing on decarbonising the hard-to-abate sectors, investing primarily in renewable molecules
 - Significant investor appetite globally for a differentiated approach
 - Strategy supports European energy security and sovereignty

29 January 2026 – SWEN Capital Partners, a leading player in non-listed responsible investment, announces it has raised €440 million for its third Impact Fund for Transition (SWIFT 3)¹, a strategy dedicated to accelerating the decarbonisation of hard-to-abate sectors through renewable molecules production.

With this third vintage, the fund has reached a key milestone by securing 50% of its fundraising target, with the ambition to exceed the size of its predecessor, SWIFT 2 (€715M). SWIFT 3 builds on the success of the previous two fund vintages and confirms SWEN's position as one of Europe's leading investors in renewable gas and renewable molecules.

SWEN has seen significant interest from global investors for the fund, including in Europe and North America, as LPs seek exposure to the energy transition and to investments supporting energy security and sovereignty in Europe. This includes strong demand from large institutional investors, including pension funds, insurance companies and banks. Notable LPs include the European Investment Fund (EIF), the Spanish public fund – COFIDES, a U.S. public pension fund, and the Aéma Group (notably Macif & Abeille Assurances).

Jérôme Delmas, CEO of SWEN Capital Partners, said: *"We anticipated the need for renewable gas more than six years ago and recent geopolitical developments mean that it will also play a critical role in securing energy security in Europe. SWIFT 3 builds on our early conviction, combining an established track record with a clear focus on greenfield assets, industrial partnerships and long-term value creation. Our ambition is to remain a long-term partner to the developers and platforms shaping the next phase of the energy transition, and we are delighted to have the support of our investors for this latest fund."*

Olivier Aubert, Managing Director of SWEN Impact Fund for Transition, concludes: *"We know that renewable electricity alone will not be sufficient to meet the global and European emissions-reduction targets. Today, the financing gap amounts to USD 37 trillion, and decarbonising the industrial, transport and agricultural sectors represent one of the most complex and capital-intensive challenges of the energy transition. With SWIFT 3, we deploy capital where it can have a real impact, by prioritising the development of biomethane production infrastructure and low-carbon solutions that complement electrification and support a resilient energy system. The strength of this closing reflects both the maturity of our strategy and the growing conviction of investors in the potential of renewable molecules."*

SWIFT 3 focuses primarily on renewable molecules including biomethane, e-fuels and biofuels, alongside selective exposure to other low-carbon infrastructure including energy storage. The fund will invest exclusively in Europe and North America. The majority of the investments will be in greenfield and early-stage infrastructure, maximising both climate impact and contribution to energy sovereignty.

The fund is expected to make 15 to 20 investments and has already completed five of them, including three biomethane projects. The strategy benefits from a dedicated team of 14 investment and industrial specialists, combining deep sector expertise with a proven ability to originate and scale platforms in fragmented markets.

¹ SWIFT 3 is an impact fund and has been classified as Article 9 under the European Union's Sustainable Finance Disclosure Regulation.

Since the launch of the SWIFT strategy six years ago, SWEN has supported the development of more than 325 production assets and delivering CO₂ abatement of up to 90 per cent compared with conventional energy pathways.

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About SWEN Capital Partners

SWEN Capital Partners is a leading player in responsible investment across Private Equity, Infrastructure and Mezzanine Debt. The firm manages, advises or oversees more than €13.2 billion* in assets and brings together a team of over 120 professionals. The management company is part of Ofi Invest – a brand of Aéma Group (Macif, Abeille Assurances holding, AÉSIO Mutuelle). Its main shareholders are entities of Aéma Group, along with a group of employees through SWEN Managers, a holding company owned by around 50 staff members. Since its creation, the company has consistently placed sustainable finance at the heart of its approach, offering clients innovative and responsible investment solutions. Having become a mission-driven company in February 2024, SWEN Capital Partners has a clear ambition: to put investment at the service of Nature, through genuine commitments, concrete actions, and the mobilisation of its teams and ecosystem.

* *cumulative commitments as of 01/01/2026*

About SWEN Impact Fund for Transition 3

SWEN Impact Fund for Transition 3 is a société en commandite par actions (a corporate partnership limited by shares) incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable (SICAV) – fonds d'investissement alternatif réservé (reserved alternative investment fund). The Fund has not been authorised by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF) and has not been submitted for approval to the French Autorité des marchés financiers (AMF). As a result, the Fund may adopt specific management rules derogating from those applicable to authorised funds.

The Fund is exclusively reserved for eligible investors having the experience, knowledge and competence necessary to assess the risks associated with this type of investment.

Further information on SWEN Capital Partners' sustainability policies is available on its website: <https://www.swen-cp.fr/finance-durable/documentation-esg/>.

Media contacts

Lola Fornari – SWEN Capital Partners

lfornari@swen-cp.fr

Tel: +33 (0)1 40 68 60 74

Carl Leijonhufvud – Headland Consultancy

swen@headlandconsultancy.com

* *Past performance is no guarantee of future results*