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SWEN Capital Partners reaches a major milestone for its SWEN Territoires Résilients 5 fund with a first closing, bringing its investment capacity to over €100 million

SWEN Capital Partners, a leading player in Responsible Investment in private markets, is renaming its range dedicated to supporting growing French SMEs and mid-cap companies "SWEN Territoires Résilients" and announces the first closing of the fifth vintage, already bringing its investment capacity to over €100 million. With a fundraising target of €200 million, this vehicle will be 80% invested in French companies to strengthen regional resilience and economic sovereignty. SWEN Territoires Résilients 5 aims to support the emergence of a more robust and sustainable economic fabric, capable of meeting the challenges of reindustrialization, relocation, and value creation in local regions. Un fonds multi-stratégie

A multi-strategy Private Equity fund serving regional resilience

Continuing the range's approach, this fifth vehicle will invest in profitable, growing SMEs and mid-cap companies through primary deals (50%), secondary transactions (20%), and minority direct investments (30%). The latter will be carried out via the dedicated SWEN Résilience fund, at least 50% of whose investments will be classified as sustainable. SWEN Territoires Résilients 5, which is targeting a €200 million raise, is aiming for around thirty transactions, including 12 to 15 minority direct deals, with an average ticket size of €5 to 10 million.

This fifth vintage aims to stand alongside SMEs and mid-cap companies building more competitive local economies, while supporting the major wave of business transfers currently underway. Indeed, 700,000 French SMEs are expected to change hands by 2035 (affecting 3 million jobs), with a key challenge: reconciling sovereignty concerns with the demands of the climate and energy transition. The multi-strategy Private Equity team, made up of around ten professionals and led by Laurent Ghilardi, will bring its expertise to the transformation of French SMEs and mid-cap companies, with particular attention to rebuilding local supply chains, the circular economy, waste recovery, and the decarbonization of industrial processes.

A proven range, serving local regions

The range, which continues to be backed by its longstanding partners and investors (including Macif, Suravenir, and Bpifrance), has raised more than €640 million across its first four vintages and the first closing of the fifth. To date it has completed over 130 transactions, including 34 co-investments, 70% of which were carried out in the regions, and has helped create more than 45,000 jobs since the range launched in 2015.

This momentum builds on SWEN Capital Partners' recognized expertise in the small and lower mid-cap segment. In 2026, SWEN CP won the tender from France's Pension Reserve Fund (Fonds de réserve pour les retraites, or FRR), which involves the creation and management of a fund dedicated to European SMEs, 80% of whose underlying holdings will be French companies. In this market, SWEN CP has established itself as a leading player, with an investment capacity of €400 to 500 million to be deployed in France over the next four years through its Territoires Résilients range and its fund for the FRR.

"By renaming our range SWEN Territoires Résilients, we are affirming a conviction: there is no strong economy in weakened regions. Our long-term commitment is to strengthen essential capabilities and regenerate the local economic fabric, so that regions remain productive, attractive, and livable. We are very proud of the momentum built across these five vintages, which bring together investors committed to the sovereignty and sustainability of local economies," said Jérôme Delmas, CEO of SWEN Capital Partners.

"With this fifth fund, we continue to put investment at the service of regional transition. Addressing the challenges posed by climate change, by evolving production models and methods, strengthens the resilience and ability of French SMEs and mid-cap companies to adapt to tomorrow's challenges. Private equity plays a key role in financing and supporting this shift," concluded Laurent Ghilardi, Managing Director and Head of the multi-strategy Private Equity business at SWEN Capital Partners.

About SWEN Capital Partners

A leading player in responsible investment in Private Equity, Infrastructure, and Mezzanine Debt, SWEN Capital Partners manages, advises on, or oversees €17.1 billion in assets* and brings together a team of more than 120 dedicated professionals.
The management company is owned by Ofi Invest, a brand of Aéma Groupe (Macif, Abeille Assurances holding, AÉSIO mutuelle), as well as by around fifty employees united within the SWEN Managers holding company. Since its founding, SWEN CP has made sustainable finance the driving force of its development, offering clients responsible, innovative, and forward-looking investment solutions. Having become a "Société à Mission" (mission-driven company) in February 2024, the company affirms a clear ambition: to put investment at the service of Nature, through sincere commitments, concrete actions, and the mobilization of all its teams and its ecosystem.

**Amount of cumulative commitments as of 06/30/2026. These amounts include collective management, third-party management (management mandates), regulated services (investment advice and RTO), and unregulated services (portfolio oversight).*

About SWEN Territoires Résilients 5

SWEN Territoires Résilients 5 is a professional private equity fund (FPCI) that has not been approved by the AMF (French Financial Markets Authority). The fund may therefore adopt specific management rules that differ from those of approved funds. Subscription, acquisition, sale, or transfer of units is reserved for sophisticated investors as listed under Article 423-49 of the AMF's General Regulation, who possess the experience, knowledge, and expertise necessary to make their own investment decisions and properly assess the risks involved, notably the risk of capital loss.
Further information on SWEN CP's sustainable finance policies is available on its website: https://www.swen-cp.fr/finance-durable/documentation-esg/

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