PRESS RELEASE
Paris, October 30, 2025

marcel&fils acquiert Bio&Co et renforce sa position dans le Sud-Est de la France

marcel&fils, a French brand specializing in the distribution of organic products, announces the acquisition of the Bio&Co network, a historic player in the organic sector in the Provence-Alpes-Côte d'Azur region.
This transaction, concluded with the TERACT group, enables marcel&fils to consolidate its territorial footprint in the South-East of France and continue its growth momentum.

A strategic acquisition for marcel&fils

Founded in 2008 by Emmanuel Dufour, marcel&fils has established itself as a major player in the organic sector, offering a comprehensive range of food and non-food products: fruit and vegetables, groceries, butcher's products, dietary supplements, cosmetics, hygiene and cleaning products.
The brand now operates 60 stores and ranks among the top five specialized organic retail chains in France.

With this acquisition, marcel&fils will expand its network to 67 stores and achieve consolidated revenue of €160 million.

Bio&Co, a committed organic retailer

Founded in 2005, Bio&Co has grown around a philosophy shared with marcel&fils: offering a broad and accessible organic range, promoting local products, and providing a shopping experience that is both friendly and high-quality.

The network currently includes seven stores located in the Provence-Alpes-Côte d'Azur region.

Shared values and promising synergies

The merger between marcel&fils and Bio&Co is built on shared values and a common vision:

- a commitment to product quality and diversity;
- strong proximity to customers;
- long-term support for local producers;
- spacious, welcoming stores designed to ensure a smooth and pleasant shopping experience.

This transaction paves the way for new commercial and logistical synergies, while reinforcing marcel&fils' presence in the South-East, its home region.

A transaction supported by its shareholders

The acquisition of Bio&Co is primarily financed by equity contributions from marcel&fils' historical shareholders: Emmanuel Dufour, President of marcel&fils, Weinberg Capital Partners (via the LBO WCP#3 fund), and SOFIPACA.
As part of this transaction, SWEN Capital Partners, along with a portion of the management team, are also joining the company's capital.

This marks the third external growth operation for marcel&fils, following the acquisitions of Onalavie in 2021 and La Vie Saine in 2022.

Since Weinberg Capital Partners and SOFIPACA joined the company's capital in 2021, marcel&fils has doubled its turnover, demonstrating the strength of its model and the relevance of its growth strategy.

Emmanuel Dufour, president of marcel&fils, stated: *« "The acquisition of Bio&Co fits perfectly into our territorial development strategy. Beyond geographic complementarity, we share with Bio&Co the same vision of organic retail: welcoming stores, close ties with producers, and passionate teams. Together, we will continue to promote an accessible, local, and high-quality organic industry, serving the well-being of our customers and the vitality of our regions."*

Philippe Klocanas, Partner and Co-Managing Director of the LBO business, added: *"This acquisition of Bio&Co marks the third external growth operation led by Weinberg Capital Partners since our investment in 2021. It reflects our confidence in marcel&fils' unique model, based on an 'epicurean organic' approach that combines pleasure, quality, and responsibility. We are convinced that Emmanuel Dufour's vision of organic retail—centered on taste, well-being, and proximity—will be a sustainable driver of differentiation and growth in the organic market."*

Weinberg Capital Partners
The right time – The right team

****

About marcel&fils

Founded in 2008 by Emmanuel Dufour, marcel&fils specializes in the distribution of organic food and non-food products (fruit and vegetables, groceries, butcher's products, dietary supplements, cosmetics, cleaning products). Historically based in the South-East of France, the brand now operates 67 stores.
As a committed organic retailer, marcel&fils offers more than 8,000 products, with a focus on local and artisanal goods and a strong emphasis on quality ("epicurean organic.")

About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment firm historically active in buyout capital. Its scope expanded in 2008 to include real estate assets.
In 2020, the firm added a minority investment strategy focused on sustainable development, offering an "impact" approach designed to help SMEs and mid-cap companies address environmental and social challenges.
In 2023, Weinberg Capital Partners launched Eiréné, a new fund dedicated to supporting SMEs and mid-cap companies in the security and defense sectors.
In 2024, the firm continued to expand its private equity activity with the launch of WCP Co-Invest, a co-investment fund.
With €1.9 billion in assets under management, Weinberg Capital Partners is a long-established and recognized player in France's mid-market equity segment.
The firm is a signatory of the Principles for Responsible Investment (PRI), a member of the Initiative Climat International (ICI), and actively committed to responsible investing.
★★★★★ avec une note de 92/100 dans la catégorie Direct – Private Equity des PRI.
★★★★☆ avec une note de 87/100 dans la catégorie Direct – Real Estate des PRI.
Weinberg Capital Partners also supports Télémaque, an association promoting equal opportunities in education.

Learn more: weinbergcapital.com.
Follow us on LinkedIn and Instagram.

About SOFIPACA

Since 1984, SOFIPACA, a subsidiary of the Crédit Agricole Provence Côte d'Azur and Alpes Provence regional banks, has supported SMEs and mid-cap companies in the PACA region in their development capital, buyout, and shareholder restructuring projects.
SOFIPACA has a strong track record of investing in local businesses, with the mission of contributing to their growth. As a long-term financial investor and minority shareholder, SOFIPACA adapts to each company's specific project, supporting management in executing their growth strategy without interfering in daily operations.
Its small, independent team ensures straightforward dialogue with management and rapid decision-making.

Contact : paul.tabourin@sofipaca.fr
For more information: www.sofipaca.fr
LinkedIn: https://fr.linkedin.com/company/sofipaca

About SWEN Capital Partners

SWEN Capital Partners is a leading player in sustainable investment across private equity, infrastructure, and mezzanine debt, with over €9.6 billion* in assets under management and advisory, and employs more than 120 people. The management company, part of the Ofi Invest group (whose main shareholders are entities of the Aéma group: Macif, Abeille Assurances Holding, Aésio Mutuelle), Crédit Mutuel Arkéa, and SWEN Managers (a holding company of around 50 employees), has always placed sustainable finance at the heart of its approach, offering its clients innovative and responsible investment solutions. In October 2023, SWEN CP became a "Société à Mission" (purpose-driven company), marking a decisive orientation in favor of Nature.
*total amount of commitments

Learn more : swen-cp.com

Contacts

- **marcel&fils**

Emmanuel Dufour
President
edufour@marceletfils.com

- **Weinberg Capital Partners**

Press
Bérengère Beaujean
Director of Communication
berengere.beaujean@weinbergcapital.com
+ 33 7 85 58 29 73

Investor Relations
Alain Biquard
Head of Development and Investor Relations
alain.biquard@weinbergcapital.com
+ 33 7 86 36 90 79

- **SWEN Capital Partners**

Press
Lola Fornari
Head of Communication
lfornari@swen-cp.fr
+ 33 6 49 87 28 35

Agency Shan
Lola Gozlan
lola.gozlan@shan.fr
+33 6 24 76 83 40

Annexes

Intervenants sur l'opération

Weinberg Capital Partners : Philippe Klocanas, Flavien Stremler

marcel&fils : Emmanuel Dufour, Arnaud Bouzinac

Swen Capital Partners : Laurent Ghilardi, Romain Pesme, Manon Cozanet

SOFIPACA : Paul Tabourin, Stéphane Moll, Chloé Fattoretto

Numa Avocats (Conseil juridique) : Christophe Lestringant, Hadrien Séguier, Louis Bogucki, Céline Coasnes-Pellet, Claire Auffret

Mortier & Co (DD Financière) : Lucas Reynier, Thomas Lebras, Arthur Baiguini

Compass Lexecon (Economiste) : Frédéric Palomino