

COFIDES Commits €50M from FOCO to SWEN Capital Partners' Biomethane Fund

- **FOCO's investment will support renewable gas production facilities and strengthen Spain's role in decarbonization**

Madrid, October 16, 2025. COFIDES, through its Co-Investment Fund (FOCO), invested €50M in the **SWEN Impact Fund for Transition 3** (Swift 3), an infrastructure private equity vehicle managed by the French firm **SWEN Capital Partners**.

Swift 3 is a Luxembourg-based fund focused on renewable gas production and distribution assets, such as biomethane and green hydrogen.

With a target size of €1bn, the fund aims to make investments between €20M and €50M. At least twice FOCO's contribution will be invested in Spanish companies, reinforcing Spain's role in the energy transition and decarbonization.

SWEN Impact Fund for Transition 3 has a well-established decarbonization strategy, with a focus on renewable gases, to accelerate the transition to a low-carbon economy. Now in its third generation, the fund has already built a strong track record, including investments in four Spanish developers.

SWEN Capital Partners brings extensive experience to the sector, with over 40 investments to date—primarily in renewable gases, and particularly biomethane—positioning the firm as one of Europe's most experienced investors in this field.

Ángela Pérez, COFIDES' Chairperson and CEO, pointed out: "This marks FOCO's first investment in a biomethane-focused vehicle, a key solution for advancing toward a cleaner and more sustainable economy. Partnering with a firm that has a proven track record in the sector allows us to maximize the positive impact of our investments and reinforce our commitment to a low-carbon future."

Olivier Aubert, Managing Director & Head of SWIFT strategy completes: "We are delighted to welcome COFIDES as a strategic investor in Swift 3. Their commitment through FOCO strengthens our ability to accelerate the deployment of renewable gas infrastructure across Europe, and particularly in Spain. This partnership reflects a shared ambition to drive the energy transition and support industrial decarbonization at scale."

CO-INVESTMENT FUND FOR ATTRACTION OF FOREIGN INVESTMENT (FOCO)

FOCO is a fund created by the Government through the addendum to the Recovery, Transformation and Resilience Plan (PRTR) and has resources from the NextGenerationEU instrument. The purpose of FOCO, which is endowed with €2,000M, is to favor foreign investment in the Spanish economy, boosting access to financing for companies linked to the ecological and digital transitions, as well as biotechnology and technological innovation. FOCO investments must be contributed by a foreign co-investor and may be made through direct investment in companies or investment funds. The fund is fully operational and project proposals for FOCO funding can be submitted to foco@cofides.es.

ABOUT SWEN CAPITAL PARTNERS

SWEN Capital Partners is a key player in sustainable investment across private equity, infrastructure, and mezzanine debt, with over €9.9 billion* in assets under monitoring, and more than 120 employees. The management company is held by Ofi Invest Group - whose main shareholders are entities of the Aéma Group (Macif, Abeille Assurances Holding, Aésio Mutuelle) - and SWEN Managers, a holding company owned by around 50 employees. From the beginning, SWEN has placed sustainable finance at the core of its strategy, offering clients innovative and responsible investment solutions. In February 2024, SWEN CP became a “Société à Mission” (Mission-driven company), marking a decisive commitment to serving Nature.

** As of September 1, 2025.*

For more information, visit <https://www.swen-cp.fr/en>

ABOUT COFIDES

COFIDES is a state-owned trading company that manages state funds, as well as its own resources and those of third-party institutions. COFIDES's mission is to support the internationalization of the Spanish economy, attract foreign investment into strategic sectors in Spain, promote the impact economy, and contribute to global economic development. COFIDES is also instrumental in strengthening the solvency of Spanish companies, particularly in response to challenges such as the COVID-19 pandemic. COFIDES's shareholders include the Spanish State, Banco Santander, Banco Bilbao Vizcaya Argentaria (BBVA), Banco Sabadell, and CAF-Development Bank of Latin America.