

FEBRUARY 06, 2025 PRESS RELEASE

SWEN Capital Partners announces the final closing of its SWEN Mezz Flex 3 mezzanine debt fund, dedicated to mezzanine debt

SWEN Capital Partners, a leading player in non-listed responsible investment, announces the final closing of the third vintage of its mezzanine debt fund range, SWEN Mezz Flex 3. Launched at the end of 2022, the fund has raised almost €112 million, 20% more than the previous vintage. It is aiming for 20 holdings, and has already made twelve investments, as well as one successful divestment. The FPCI [Fonds professionnel de Capital Investissement], classified as an Article 8 fund under the SFDR regulations, is reserved for professional or similar investors with a minimum subscription commitment of €1 million.

Diversified investments in small and midcaps

SWEN Mezz Flex 3 stands out for its small and midcap positioning in France (>50%). Its hybrid approach (mezzanine + equity) provides management and companies with a financing structure tailored to their needs. The fund's subscribers include more than a dozen institutional clients, both new investors and regular members of the range.

With over €200 million invested in some 50 transactions, SWEN Capital Partners has a long track record in mezzanine financing stretching back over 12 years.

SWEN Mezz Flex 3 saw a particularly dynamic deal flow, thanks in particular to its positioning in all types of deals (notably LBOs, sponsorless, mezzanine development, etc.) and its diversification strategy.

The fund invests directly in 3 growth areas: production and services for tomorrow, health and well-being, and tech (data/software). Targeted companies are small and medium-sized enterprises (SMEs), with investment volumes ranging from €5 to €10 million.

12 investments have already been made, notably to support the international expansion of **Agora Makers** (European leader in the design and manufacture of street lighting and street furniture solutions), the growth of **Alpha Group** (a key player in the roof waterproofing business), and that of **Mitem Pharma**, specialized in drugs of major therapeutic interest.

An approach to private debt that puts sustainable finance at the heart of financing

Classified as Article 8 under SFDR regulations, this fund, like all SWEN CP products, benefits from the ESG expertise developed over more than 10 years. The 10-strong Sustainable Finance team, led by Renaud Serre-Lapergue and Julie Olivier, supports the mezzanine debt team in assessing assets for sustainability issues, identifying areas for improvement and monitoring performance indicators.

The vehicle is subject to strict financing criteria, and although it does not aim to be a sustainable investment, it does set itself a minimum target of 10% of sustainable¹ investments with an environmental objective.

¹ According to article 2.17 of the European regulation (EU) 2019/2088, known as the Sustainable Finance Disclosure Regulation, and as specified by SWEN CP and available on its website: <https://www.swen->

www.swen-cp.fr

In the same vein, since the fund's launch in 2022, most holdings have incorporated “ESG margin ratchets”, a mechanism that adjusts interest rates according to the fulfillment of ESG criteria.

“We are delighted with the final closing of this third vintage of SWEN Mezz Flex. This success is the result of the combined support of our investors and the expertise of SWEN Capital Partners' Mezzanine and Sustainable Finance teams, who have co-constructed this third generation with strong markers,” says Jérôme Delmas, Managing Director at SWEN Capital Partners.

“We're delighted with this announcement, which surpasses the previous vintage, driven by our differentiating positioning in the small-cap segment, still little addressed by mezzanine debt players. We are delighted to have brought together loyal investors, demonstrating their renewed confidence in this strategy, and newcomers who were attracted by the expertise of SWEN CP's Mezzanine and Sustainable Finance team”, shares Diego Felipe Aponte-Vargas, Managing Director and Head of Mezzanine Debt at SWEN Capital Partners.

About SWEN Capital Partners

SWEN Capital Partners is a leading player in the sustainable investment branch of private equity, infrastructure and mezzanine debt, with over €9.1 billion* in assets under management and advisory, and employs over 120 people. The asset management company, part of the Ofi Invest group (whose main shareholders are entities of the Aéma group: Macif, Abeille Assurances Holding, Aésio Mutuelle), Crédit Mutuel Arkéa, and SWEN Managers (a holding company with around 50 employees), has always placed sustainable finance at the heart of its approach, and offers its customers innovative and responsible investment solutions. In October 2023, SWEN CP became a Mission-driven Company, marking a decisive move in favor of Nature.

* cumulative commitments

About SWEN MEZZ FLEX 3

SWEN Mezz Flex 3 is a professional private equity fund (FPCI) that has not been approved by the AMF. The Fund may therefore adopt specific management rules that differ from those of approved funds. Potential investors' attention is drawn to the fact that the subscription, acquisition, sale or transfer of Shares, directly or through an intermediary, is reserved for informed investors listed in article 423-49 of the AMF General Regulations, who possess the experience, knowledge and competence necessary to make their own investment decisions and correctly assess the risks involved.

Before investing in this Fund, you should understand how it will be managed and the specific risks associated with its management. In particular, you should familiarize yourself with the specific terms and conditions governing the operation and management of this Fund as set out in the Fund's legal documentation, as well as the conditions under which the Fund's legal documentation may be amended.

Contacts presse

SHAN

Lola Gozlan – lola.gozlan@shan.fr / 06 24 76 83 40

Clara Flore – clara.flore@shan.fr / 06 16 04 64 33

SWEN CP

Lola Fornari - lfornari@swen-cp.fr / 06 49 87 28 35

cp.fr/site/parameters?url=https%3A%2F%2Fparametersservices.ofivalmo.fr%2FgetFile%3Fid%3D63ada847a2f73%26filename%3D63ada847a2f73-document-63ada847a49c3.pdf%26type%3D3