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## TerraX srl and SWEN CAPITAL PARTNERS invest more than 100M€ in biomethane projects in Italy

TerraX srl, the leading Italian developer of renewable gas projects, and the SWEN Impact Fund for Transition managed by SWEN Capital Partners, announce the creation of a joint entity to invest in Italy in the biomethane sector.

TerraX is led by biogas expert and pioneer Michael NIEDERBACHER, who has designed and built more than 220 units in 12 countries around the world. SWEN Impact Fund for Transition is the first European impact fund entirely dedicated to the financing of renewable gas infrastructure.

The joint venture will build and operate more than 10 biomethane projects to produce renewable gas on Italian soil, which will be injected into the networks or marketed as bioLNG. The objective is to drastically reduce greenhouse gas emissions from the transport sector, while at the same time recovering waste from the farmers and reducing the use of chemical fertilizers. Once operational in 2022, the plants will produce enough energy to supply 1000 heavy trucks and reduce emissions by 90%.

*"We are delighted to launch this investment platform which will accelerate TerraX' development in Italy" says Michael NIEDERBACHER, CEO and founder of TerraX, and Vice President of the European Biogas Association.*

Olivier AUBERT, SWEN's fund manager, says *"We are very enthusiastic to support the Italian biomethane market in its growth. TerraX's experience and skills in the biogas and biomethane sector are simply unique in Italy, and combined with our own experience in financing and marketing biomethane, constitute pillars for successful and profitable growth".*

Aware of these challenges, SWEN Capital Partners, as a responsible ecosystem activator, aims to accelerate the financing of energy transformation at the heart of the territories in Europe. *"Italian market has been well known by our company for the last few years and allows us to see the growing interest in responsible investing that combines profitability and impact objectives in favor of the energy transition"* concludes Jérôme DELMAS, SWEN's CEO.

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### *About TerraX*

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TerraX develops highly customised biomethane and biohydrogen production projects, invests in new technologies while pursuing the circular economy. TerraX has been founded by Michael NIEDERBACHER, who devoted 20 years of his life to the world of biogas and gasification. Having founded its first company in 2002, he has developed more than 220 biogas projects in 12 different countries. The ambition behind TerraX is to contribute to saving the planet from climate change by professionally developing efficient projects.

### *About SWEN Capital Partners*

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SWEN Capital Partners is a leading player in responsible investment in unlisted assets in Europe. With more than €5,1 billion under management, SWEN Capital Partners offers a wide range of investment programs for institutional and private clients. The management company integrates ESG criteria in all its asset management activities and has been implementing a climate strategy since 2017. In 2019, it reinforced its actions in favour of fairer and sustainable growth by launching a strategy of direct equity impact in infrastructure. SWEN Capital Partners is owned by the OFI Group (mainly Macif, Matmut), Arkea Investment Services (ARKEA Group) and its team.

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